

# New Hampshire Inbound

## Opportunities for International Businesses in New Hampshire

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**BERN  
STEIN  
SHUR**

# Bernstein Shur

## About

*A great business decision.*

- Founded in 1915
- Office locations:
  - Manchester, New Hampshire
  - Portland, Maine
  - Augusta, Maine
- Over 100 attorneys practicing in over 34 industries and service areas, such as:
  - Asset Management & Securities
  - Business Restructuring & Insolvency
  - Business, Corporate Governance, Commercial & Governmental Finance
  - Energy, Financial Regulation & Compliance
  - Food & Beverage
  - Health Care
  - Mergers & Acquisitions, Nonprofit & Tax Exempt
  - Private Capital, Tax

**“Our firm has not grown by accident. Our strategic plan and policies remain quite simple: hire ethical, intelligent, energetic, ambitious people, pay them fairly, disregard gender, sexual orientation and ethnic background; don’t borrow money; show up every day; return calls promptly. Think all the time about giving good value to your clients.”**

*Lenny Nelson, **Founding Partner***

# Introduction

Topic 1:

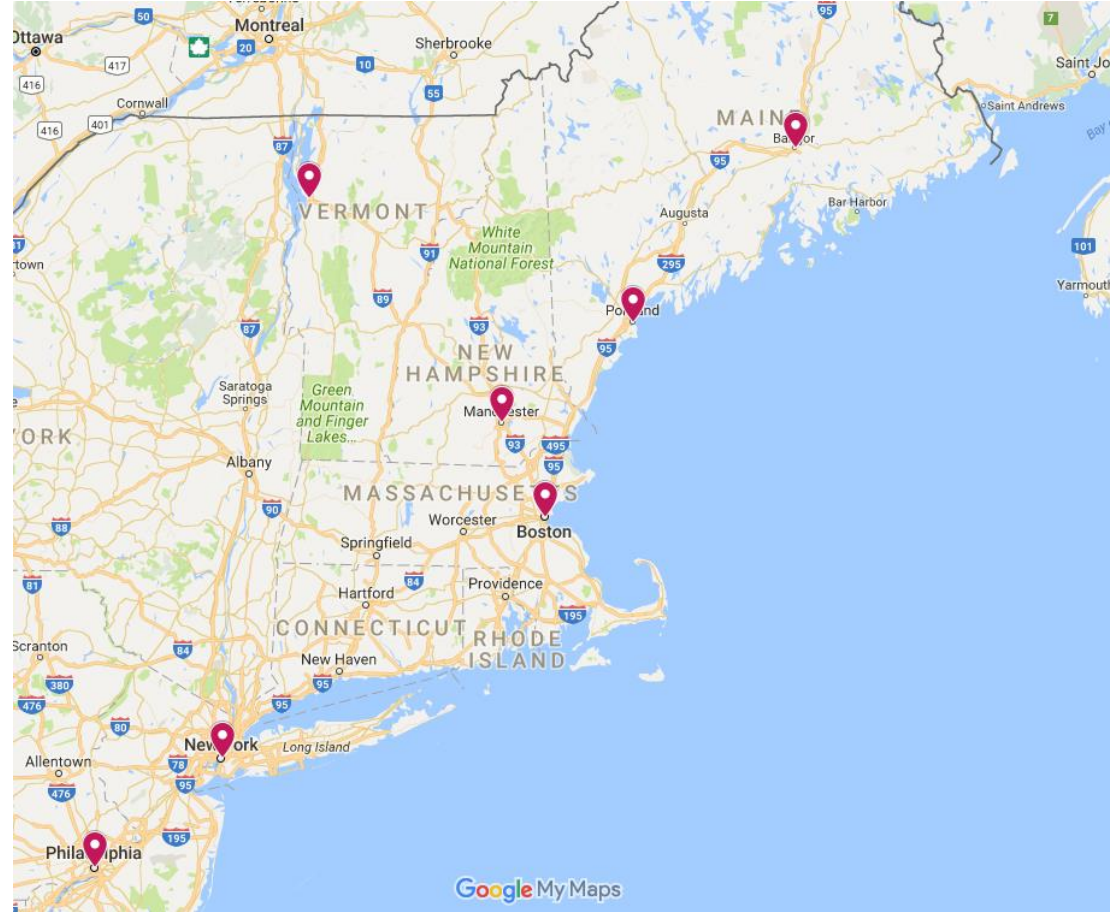
- New Hampshire as a platform for expanding operations into the United States

Topic 2:

- Bernstein Shur as your advisor to breaking into the United States

# New Hampshire

## Geography



# New Hampshire

## Benefits

### Why New Hampshire?

- Skilled and robust workforce
- Low taxes
- Accessible government
- Nationally ranked for health, education, low crime and quality of life
- Low occupancy cost compared to major hubs such as Boston
- Two interstate highways, rail corridors, airports, deepwater ports

# New Hampshire

## Particularities

Entity structures recognized:

- Corporations, limited liability companies, partnerships, voluntary corporations (non-profits)

Taxes:

- Business Profits Tax (8.5%)
- Business Enterprise Tax (0.75%)
- Interest and Dividends Tax (5%)
- No Sales Tax
- New Hampshire Research and Development Tax Credit; Economic Revitalization Zone Credit; Coos County Job Creation Tax Credit

Workforce

- University of New Hampshire; Saint Anselm's College; Dartmouth College; Southern New Hampshire University
- Community College System of New Hampshire; Advanced Manufacturing Partnerships in Education (AMPED); Career and Technical Education Centers; NH Job Training Fund

# New Hampshire

## Issues to consider

- **Structure**
  - Integration with Canadian business: United States subsidiaries or stand alone entity
  - Form of United States entity(ies): Corporation, limited liability company or partnership
- **Taxes**
  - Federal: Pass through tax versus entity level tax
  - New Hampshire: BPT, BET and IED
  - Other States where a entity may be doing business: Sales tax, income tax
  - Local level: Real estate taxes
- **Compliance**
  - Annual registration in state of formation; Foreign qualification in other states
  - Tax filings
  - Payroll
  - Human resources
- **Intellectual Property**
  - Trademarks and Copyrights
  - Patents
  - Federal protection vs. state level protection
  - Common law rights vs. statutory rights

# **Bernstein Shur**

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## **Services**

- Obtaining liability protection for United States subsidiaries by forming limited liability companies and corporations – often for fixed fees of only \$750.
- Navigating Federal, New Hampshire, Maine and Massachusetts Taxes.
- Registering to do business in states other than New Hampshire.
- Assisting with protecting your brand in U.S. via trademark clearance searches and securing federal trademark registrations.
- Specific transactions:

Contracts

Litigation & dispute resolution

Succession planning

Labor & employment

Tech, outsourcing & data security

Entity formation & shareholder agreements

Tax law

Intellectual property advice

Corporate restructuring

Mergers & acquisitions

Private capital

Government relations



Questions?